



TURFTIMES

Bulletin*Private Circulation for Members only*

Merry Christmas & Happy New Year



Chairman speaks

Dear Member,

SEASONS GREETINGS AND BEST WISHES FOR A HAPPY AND PROSPEROUS NEW YEAR

At the outset, I wish to congratulate the newly elected Stewards and Committee Members. I am very confident that with the rich experience they bring to the Club, the sport of racing will benefit immensely.

I also wish to convey my heartfelt thanks to all my colleagues on the Managing Committee for having reposed faith and elected me as

Chairman for the second successive year. I am extremely delighted to inform Members that THE BANGALORE DERBY scheduled on Monday, 26th January 2015 would be sponsored by THE LEGACY GROUP from the construction industry.

The Republic Day would also be of considerable significance, in view that the Club would be showcasing the historical association of Horse Racing with Bangalore and THE BANGALORE RACECOURSE 152ND YEAR COMMEMORATION TROPHY has been scheduled on this day to mark this feature. I am sure the public at large would cherish the role played by the Club in continuously promoting Horse Racing at the Bangalore Racecourse and retaining its greenery and its eco-friendly character, over the past 150 years in the Garden City of Bangalore.

I am happy to report that the Hon'ble High Court of Karnataka vide its judgement dated 26th September 2014 has held that stake money or prize money paid by Race Clubs to Racehorse Owners would not attract the provisions of Section 194B of the Income Tax Act, 1961. The Hon'ble High Court of Karnataka has allowed the writ petitions filed by the Club and has also held that the Bangalore Turf Club is not an assessee in default and has quashed notices and demand issued by the Income Tax Department as being ultra vires of the provisions of the Income Tax Act, 1961.

The Club based on legal advise is also in the process of approaching the Regional Director, Employees State Insurance Corporation seeking exemption in respect of past coverage under the spirit of the New Amnesty Scheme 2014.

The Club has filed an appeal before the Standing Committee (Appeal) Bruhat Bangalore Mahanagara Palike, Bangalore, seeking reduction of the annual rental value from about Rs. 6.75 crores claimed by BBMP to Rs. 1.36 crores with effect from the year 2008-09.



The Club has also accordingly remitted the differential amount of Rs. 3.72 crores towards property tax under the Self Assessment Scheme (SAS). The appeal is pending disposal. While the Special Leave Petition before the Hon'ble Supreme Court of India is posted for hearing on 13th January 2015, efforts are on with the Government of Karnataka to try and reach an amicable settlement in the matter relating to the tenure of the existing Racecourse.

On behalf of my colleagues and on my own, I can assure the Members that this Committee will strive to deliver the best in the challenging circumstances. I look forward to the support of Members in addressing these matters.

Yours in Racing,

V. Harimohan Naidu

Editors notes



In continuation of last year's thinking, the Committee approved my being continued as Editor of the News Letters for the year 2014-15. I have very gladly accepted the assignment and would like to improve upon what was done in the previous year. Needless to say, I need the support and co-operation of my colleagues in the Committee as well as the members. More participation of members and their suggestions and advice will certainly improve the good relationship that exists between the management and members. I have the vision of streamlining the existing system and establishing a well defined and orderly, disciplined system. This may look a very tall order, but I will do my best in the interest of the institution in mind always.

As outlined earlier through this letter as well as the General Body decision, the changes that are required and expected will be made.

With new individuals coming in after the election new thinking will develop and we look forward to taking useful decisions for the improvement of the Club.

I once again appeal to every one that I value involvement. It will be nice if you could contribute any article on racing as well as any useful suggestions for overall development of the institution. Your participation will be very encouraging and greatly appreciated.

Regards,

C. Srivatsan

Key Committee decisions :

1. Constitution of Board of Appeal for BWM 2014-15 Board of Appeal from 1st November 2014 till the commencement of Bangalore Summer Meeting 2015 was constituted as under:

Mr. A.C. Satish Chandra (Chairman)	Mr. S. Chockalingam
Mr. M.N. Reddi	Mr. R. Ramakrishnan
Mr. I.S.N. Prasad	Mr. Shivkumar Kheny
2. Hiring of Display Board for displaying bookmaker odds involving a cost of Rs. 18 lakhs for 300 betting days in a year.
3. Mr. K.P.G. Appu – Appointed as Assistant Starter cum Assistant Captain, BARI
4. A qualified male nurse has been appointed in the medical section to assist the doctor.
5. **The Rotation of Race Day Staff :** Earlier the betting terminal operators were the only category of staff who were on rotation. Now all the categories of staff such as Supervisors, Shroff Section, General Staff, runners for tote, ticket checkers, etc., around 33 categories of employees who have been deployed to work in various places have been codified for rotation and the application software has been enhanced accordingly. A test check has been completed and it is ready for a trial run. This will ensure better management of the individual functioning of the employees. This measure is taken consequent to decision taken at the Annual General Body Meeting held recently.

Sub-Committee Formation & Portfolio Allocation

Chairman of the Sub Committee

Mr. V. Harimohan Naidu

Mr. Dayanand R. Mandre

Mr. K. Harish Nayak

Mr. Kenneth Pinto

Mr. Kiran Basappa

Mr. H. Kumaraswamy

Mr. M.S. Nagappa

Mr. K.R. Prakash

Mr. A.C. Satish Chandra

Mr. C. Srivatsan

Sub-Committee

Relocation of Race Course & Tenure of the existing Race Course, Legal Matters, Liaisoning with the Government, BARI, Security, Racing and Sponsorship

Stables and Betting (Bookmakers)

Catering & Club House

Maintenance – Enclosures

Tracks, Horticulture Beautification and BARI

Racing and Veterinary Services

Purchase and Negotiations

Audit and Finance

Computerising & Telecasting

Establishment & Administration & Human Resources and Editorial

Legal Matters

1. The matter before the Supreme Court pertaining to shifting of race course was listed on 25th November 2014 but did not reach the court. The matter is now listed for hearing on Tuesday, 13th January 2015.
2. TDS on Stake Money : A Writ Petition was filed in the Hon'ble High Court of Karnataka with a contention that deduction of Tax at Source on Stake Money U/s 194B was not applicable. The matter was admitted for hearing during the financial year 2012-13 and after several hearings, the Hon'ble Court has passed an order favouring the Club stating that Section 194B (TDS on Stake Money) is not applicable and the stake money is outside the purview of Section 194B. The gist of the order are:
 - a) Stake Money or Prize Money paid by the Race Clubs to horse owners would not attract provisions of Section 194B of the Income Tax Act, 1961.
 - b) Declare the Petitioner BTC (Owners & Trainers) cannot be treated as Assessee in Default U/s 201 of the Income Tax Act 1961 and the demand raised for the earlier years 2006-07, 2007-08, 2008-09 & 2009-10 have been quashed as ultravires of the provisions of the Income Tax Act, 1961.

Club News

Mr. V. Harimohan Naidu
re-elected unanimously as
Chairman and Senior Steward
For 2014-15

AGM

Annual General Body Meeting held on
29.09.2014, the following candidates were
elected for the period 2014-16

Stewards: *Candidates Contested*

Mr. N. Harindra Shetty
Mr. Kenneth Pinto
Mr. G. Krishnappa
Mr. H. Kumara Swamy
Mr. M. Lokesh
Mr. A.C. Satish Chandra
Elected
Mr. H. Kumaraswamy
Mr. Kenneth Pinto
Mr. A.C. Satish Chandra

Committee Members: *Candidates Contested*

Mr. Dayanand R. Mandre
Mr. K. Harish Nayak
Mr. A.V. Jayaprakash
Capt. Lingaraju B.L.
Elected
Mr. K. Harish Nayak
Mr. Dayanand R. Mandre

Obituary:

Mr. M.P. Ananthadevaraj Urs :
Expired on 03.11.2014
Mr. Marilingaiah Expired on 22.11.2014
Mr. U.R. Siddheswarappa Expired on 19.12.2014
C.A. Manje Gowda Expired on 21.12.2014

May their soul rest in peace.

We welcome suggestions or feedback from any member of BTC, or even a write-up on racing related aspects which may be of interest to others. Please do send us your valuable inputs to share with others.

Racing Fixtures JANUARY 2015

1st	Thursday	Mumbai
2nd	Friday	Bangalore
3rd	Saturday	Bangalore
4th	Sunday	Mumbai
5th	Monday	Hyderabad
6th	Tuesday	Delhi
7th	Wednesday	Mysore
8th	Thursday	Mumbai
9th	Friday	Bangalore
10th	Saturday	Hyderabad
11th	Sunday	Kolkatta
12th	Monday	Delhi
13th	Tuesday	Mysore
14th	Wednesday	Mumbai
15th	Thursday	Chennai
16th	Friday	Bangalore
17th	Saturday	Bangalore
18th	Sunday	Mumbai
19th	Monday	Hyderabad
20th	Tuesday	Delhi
21st	Wednesday	Mysore
22nd	Thursday	Delhi
23rd	Friday	Kolkatta
24th	Saturday	Mumbai
25th	Sunday	Hyderabad
26th	Monday	Bangalore
27th	Tuesday	Hyderabad
28th	Wednesday	Kolkatta
29th	Thursday	Mysore
30th	Friday	Bangalore
31st	Saturday	Mumbai

FEBRUARY 2015

1st	Sunday	Mumbai
7th	Saturday	Bangalore
8th	Sunday	Mumbai
9th	Monday	Delhi
10th	Tuesday	Hyderabad
11th	Wednesday	Mysore
12th	Thursday	Mumbai
13th	Friday	Bangalore
14th	Saturday	Bangalore
15th	Sunday	Mumbai
16th	Monday	Hyderabad
17th	Tuesday	Kolkatta
18th	Wednesday	Mysore
19th	Thursday	Mumbai
20th	Friday	Bangalore
21st	Saturday	Bangalore
22nd	Sunday	Mumbai
23rd	Monday	Hyderabad
24th	Tuesday	Kolkatta
25th	Wednesday	Mysore
28th	Saturday	Mumbai

(Above dates are subject to alteration)

THE BANGALORE 1000 GUINEAS



Presented by Mr. M.N. Reddi, IPS,
Commissioner of Police and Steward of the
Bangalore Turf Club Ltd.

THE KUMARARAJAH M.A.M.MUTHIAH TROPHY



Presented by Mr. V. Harimohan Naidu,
Chairman & Sr. Steward of the Bangalore Turf Club Ltd.

THE BANGALORE TURF CLUB TROPHY



Presented by Mr. Kenneth Pinto, Steward of the
Bangalore Turf Club Ltd.