

PRESS CONFERENCE

Gentlemen,

On behalf of the Members of the Managing Committee of the Bangalore Turf Club Ltd., I have great pleasure in extending a warm welcome to all of you to this Press Conference.

I. The Bangalore Summer Meeting 2013 will commence on Saturday, 18th May 2013 and will conclude on Friday, 9th August 2013. Racing will be conducted over 26 days during the Meeting. Racing will be held on Saturdays and Sundays except during the last two weeks. Concurrently, Summer Races are being held at Mysore spread over 15 days during the period between 22nd May and 31st July 2013, mainly on Wednesdays.

(a) Details of professionals expected to participate in the ensuing season are as under:

Category	Number
Bangalore based Trainers	35
Bombay based Trainers	08
Hyderabad based Trainers	05
Kolkata based Trainers	01
Indian Jockeys	100
Foreign Jockeys	01

(b) Particulars of outstation trainers and number of horses under their charge are furnished in the table below:

Centre	Trainer	No. of horses
Mumbai	P.Shroff	08
	I.A.Sait	09
	C.D.Katruk	02
	Zadmal Singh	02
	Shyam Habbu	02
	Altamash Ahmed	05
	M.Narredu	07
	Nosher Cama	02
Hyderabad	L.D'Silva	09
	Deshmukh L.V.R.	11
	Zoheb Shaikh	06
	Laxman Singh	09
	Shehzad Abbas	08
Kolkata	Patrick Quinn	06
Under the Charge of 'A' License Trainers		06
Total		92

(c) About 944 racing horses including 92 outstation horses are stabled in the BTC premises and about 820 horses are expected to participate during the meeting as against 783 during the previous summer meeting.

II. STATISTICAL INFORMATION:

(a) Details of races and race days are as under:

Particulars	Summer 2013	Summer 2012
Number of race days	26	26
Number of races	225	224
Number of local horses	852	831
Number of outstation horses	92	94
Number of 3-year-olds (including outstation horses)	397	371

(b) Pursuant to order dated 20th March 2013 passed by the Hon'ble High Court of Karnataka in Writ Petition No. 6565/2013 filed by the Bangalore Turf Club Ltd., and in terms of the interim directions, which is subject however to the final disposal of the petition, tax is required to be deducted at source on payments of stakes/prize money and incentives (prize money) as per the provisions of Section 194B of the Income Tax 1961 and the same is required to be remitted to the Income Tax Department.

(c) In compliance with the above directions, tax would be deducted at source by the Club in respect of payments arising towards stakes/prize money/incentives. It is hereby notified that at present the rate of tax is 30% plus surcharge, wherever applicable.

(d) In the light of the above, the financial module supporting racing has been reviewed and following which, the level of stakes and subsidy structure has been revised to enable Racehorse Owners to absorb the impact to the extent possible.

(e) Stake/Prize Money, as modified, for various categories payable to Racehorse Owners/Trainers/Jockeys has been summarized, as detailed in the enclosure.

(f) In addition, the following incentive would be paid in respect of Bangalore based horses:

Winner	:	Rs. 26,400
Second	:	Rs. 13,200
Third	:	Rs. 6,600
Fourth	:	Rs. 3,960
Fifth	:	Rs. 2,640
Sixth	:	Rs. 1,320

(g) In respect of horses bred in Karnataka, 10% incentive on 1st, 2nd, 3rd, 4th, 5th and 6th stakes earned in ordinary races during Bangalore Summer Meeting 2013 will be credited to the accounts of the Owner/s concerned.

- (h) In respect of local horses, 20% incentive on 1st, 2nd, 3rd, 4th, 5th and 6th stakes earned in ordinary races during Bangalore Summer Meeting 2013 will be credited on a pro-rata basis to the concerned Owner/s provided such Owner/s has/have no interest in more than five local horses excluding 2-year-olds (Foaled in 2011) owned either individually and/or jointly and/or by a syndicate. The cut off date for determining the eligibility for the above incentive will be 1st November, 2012 after which any owner acquiring interest in more than five horses excluding 2-year-olds (Foaled in 2011) will automatically cease to receive the above incentive.
- (i) In respect of local horses, additional incentive (summer incentive) of 15% on 1st, 2nd, 3rd, 4th, 5th and 6th stakes earned in ordinary races during Bangalore Summer Meeting 2013 will be credited to the respective Owners Accounts.
- (j) The following subsidies will be credited to the Accounts of the Owners concerned in respect of local horses who participate at least in two races during Bangalore Summer Meeting 2013:-
- (1) Fodder Subsidy @ Rs.1200 per bag of oats at the rate of 2.25 bags per horse per month for a maximum of four months.
 - (2) Participation Subsidy @ Rs.2000 per run per horse for a maximum of four runs.
 - (3) Hay and Bedding Subsidy @ Rs.1500 per horse per month for a maximum of four months.
 - (4) Veterinary Subsidy @ Rs.2000 per horse per month for a maximum of four months.
- (k) Estimated total outlay for the season would be Rs. 18.50 crores over 26 days covering stakes, incentives and subsidy, as compared to Rs. 18.00 crores paid during last summer over 26 days.
- (l) Sweepstakes amount has been reduced in all the Sweepstake Races to 0.4% from 1.6% of the added money during the Summer Meeting 2013.

III. STABLING:

LOCAL HORSES

- (a) The following category of horses will be eligible for allotment of stables:
- (1) Horses aged 3 to 7 years rated 00 and above
 - (2) Horses aged 8 years rated above 85
- (b) In addition, Mysore based horses will be eligible to participate in races for horses rated 80 and above.

OUTSTATION HORSES

The following categories of horses alone are eligible for allotment of stables in order of priority subject to the availability of stables:

- (a) All 3 and 4 year olds that are entered for Bangalore Summer Classic 2013 and not struck out till the date of stable allotment.
- (b) 3-year-olds that are entered for at least FIVE Sweepstakes races to be run during Bangalore Summer Meeting 2013.
- (c) Horses aged 3 to 8 years rated above 85.

However, outstation horses will not be permitted to participate in races earmarked for horses rated 00 to 25.

IV. SPONSORSHIP:

- (a) THE KINGFISHER DERBY BANGALORE (GRADE I) will be sponsored as in last summer, with added money of Rs. 100 lakhs, inclusive of the Club's contribution of Rs. 50.00 lakhs, and an equal contribution of Rs. 50.00 lakhs by the sponsors.
- (b) The total stakes for this race is expected to be in excess of Rs. 2.00 crores and it will be the second richest race in the year 2013, next only to Indian Derby
- (c) The Club guarantees stakes of Rs. 1.00 crore to the winner in the above race.
- (d) The added money for the Fillies Championship Stakes (Grade I) and the Colts Championship Stakes (Grade I) will be Rs. 25.00 lakhs each as during last Summer Meeting and efforts are being made to secure sponsorship for these races.
- (e) THE NANOLI STUD JUVENILE MILLION (GRADE II), carrying an added money of Rs. 12.00 lakhs, plus Trophy value Rs. 60,000/-, inclusive of the Club's contribution of Rs. 6.30 lakhs, will be sponsored by M/s. NANOLI STUD FARM.
- (f) Efforts are being made to identify new sponsors.

V. GENERAL:

- (a) With timely rains, the race track is in a satisfactory condition.
- (b) 535 betting terminals are currently in operation, including 110 betting terminals being operated at off-course betting centres.
- (c) Rating book will be published before the commencement of the season, as during the previous years.
- (d) The enclosure next to the Thoroughbred Counter in the first floor is now available for use of racing public on payment of Rs. 100/-. This new enclosure for patrons will ensure additional seating.

VI. SPECIAL RACE DAYS:

Details of special race days are as under:

Second Day, Sunday 19th May 2013	-	JAYACHAMARAJA WADIYAR CUP (GRADE III)
Fourth Day, Sunday 26th May 2013	-	NANOLI STUD JUVENILE MILLION (GRADE II)
Sixth Day, Sunday 2nd June 2013	-	CHIEF MINISTER'S CUP (GRADE III)
Eighth Day, Sunday 9th June 2013	-	KARNATAKA MILE CHAMPIONSHIP CUP (GRADE II)
Tenth Day, Sunday 16th June 2013	-	FILLIES CHAMPIONSHIP STAKES (GRADE I)
Eleventh Day, Saturday 22nd June, 2013	-	CHIEF JUSTICE'S CUP (GRADE III)
Twelfth Day, Sunday 23rd June, 2013	-	COLTS CHAMPIONSHIP STAKES (GRADE I)
Fourteenth Day, Sunday 30th June 2013	-	JUVENILE SPRINTERS' MILLION (GRADE III)
Sixteenth Day, Sunday 7 th July 2013	-	MAHARAJA'S CUP (GRADE II)
Seventeenth Day, Saturday 13th July 2013	-	B.T.C. ANNIVERSARY CUP (GRADE II)
Eighteenth Day, Sunday 14th July 2013	-	KINGFISHER DERBY BANGALORE (GRADE I)
Twentieth Day, Sunday 21st July 2013	-	BANGALORE ST. LEGER (GRADE II)
Twentysecond Day, Sunday 28 th July 2013	-	BANGALORE SUMMER MILLION (GRADE III)
Twentyfourth Day, Friday 2nd August 2013	-	BANGALORE CITY GOLD CUP (GRADE III)
Twentysixth Day, Friday 9th August 2013	-	GOVERNOR'S CUP (GRADE III)

VII. BOARD OF APPEAL:

The Board of Appeal has been constituted as under effective from the commencement of Bangalore Summer Meeting 2013:

Mr. M.Lokesh (Chairman)
Mr. Raghavendra H.Auradkar
Mr. L.V.Nagarajan
Mr. N.Harindra Shetty
Mr. R.Ramakrishnan
Mr. Suresh Kumar Sharma

VIII. ACKNOWLEDGEMENT:

I thank you all for the help extended to the Bangalore Turf Club in the past. On behalf of the Managing Committee, I seek your support once again in providing wide coverage for the Summer Races.

While seeking your cooperation, I wish you and the racing public a successful Meeting.

Bangalore
Dated: 16th May 2013

(D.M.KUMARASWAMY)
CHAIRMAN & SENIOR STEWARD